

**FOR IMMEDIATE RELEASE** – May 6, 2021

## **G2 AND NET POWER ACCELERATE G2 NET-ZERO LNG'S PROJECT DEVELOPMENT**

NET Power and G2 Net-Zero LNG executed a new Letter of Intent following the release of a pre-FEED (Front End Engineering Design) report last week. G2's Net-Zero LNG export facility will be the first to integrate NET Power's Allam-Fetvedt Cycle technology which removes all CO<sub>2</sub> emissions from the natural gas liquefaction process to achieve a unique carbon net-zero energy mix of industrial gases, electricity and LNG. The pre-FEED report is a key milestone in accelerating the project's FEED study, which is already partially completed, with increased confidence.

G2 Net-Zero LNG, a venture of Chas Roemer Innovations, is a Louisiana-based company building the world's first liquefied natural gas export and industrial gas production complex promising net-zero carbon emissions from upstream to dockside by as early as 2027. In advance of Net-Zero LNG production, G2 will be profitably producing and selling industrial gases, including argon, nitrogen and oxygen, and capturing all CO<sub>2</sub> emissions.

"On a global basis, there is an increasing demand from the energy markets for net-zero emissions projects to be up and running sooner rather than later. By employing NET Power's Allam-Fetvedt Cycle, G2 is building new with the latest technology rather than having to bear the burden of expensive outdated technology and infrastructure," said Chas Roemer, Chairman of G2 Net-Zero LNG. "We can move more quickly than others and will be the cleanest and most profitable LNG project in the world in the next 5-6 years."

NET Power's Allam-Fetvedt Cycle is hailed as a "game-changer" for the LNG industry, and converts natural gas into zero-emissions, cost-competitive power.

Ron DeGregorio, CEO and Board Member of NET Power, said, "NET Power will play a key role in the decarbonization of the LNG industry. We are excited to support G2 Net-Zero LNG's utilization of our technology in this ambitious and important project."

"I've appreciated working closely with NET Power leadership over the past year and seeing the fruits of our labor come to life as we move even more rapidly into the execution stage," said Angele Davis, G2 Net-Zero LNG CEO. "We're all excited about being the first to get this essential technology applied to our LNG liquefaction project, and then getting our product into the market to realize the Net-Zero LNG vision."

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## About G2

Using technology provided by Siemens, NET Power and 8 Rivers, G2 will be a highly profitable model for the future of clean fossil fuel processing. G2's major differentiators and its value proposition – Net-Zero LNG from reservoir production to the dock, one of the best remaining sites in the U.S. Gulf, state of the art technologies, commitment to social equity and responsible governance, ability to produce a range of high-value products at its export complex, plus its world-class development team – mean that G2 Net-Zero LNG is without peer in the present-day growing LNG global export market, and will distinguish itself among competitors by offering strong financial returns while also demonstrating a commitment to sustainable business practices and positive impacts. G2 is advised by Maius GmbH, ([www.maius.ch](http://www.maius.ch)) a Swiss structuring and project finance advisor. [www.g2net-zeroing.com](http://www.g2net-zeroing.com)

## About NET Power

The mission of NET Power is to provide advanced clean energy to consumers worldwide by generating lower-cost power with zero emissions. NET Power is a clean energy technology company that promotes, develops, and licenses a proprietary process for efficiently generating electricity from natural gas while capturing all CO<sub>2</sub> emissions. The firm's revolutionary Allam-Fetvedt Cycle promises to enable the world to meet its climate goals without paying more for electricity. The company is co-owned by Exelon Generation, McDermott, 8 Rivers Capital, and Oxy Low Carbon Ventures (OLCV), a subsidiary of Occidental. For more information, please visit [www.NETPower.com](http://www.NETPower.com)

## About Chas Roemer Innovations

Chas Roemer Innovations is a management and business development firm running diverse businesses. Recognizing that venture and risk are the chief portals to imagination, innovation, positive change, good health, greater knowledge and even greater prosperity, CRI is devoted to discovering, growing, promoting and managing the ideas that can transform the way we think, act and live. [www.chasroemerinnovations.com](http://www.chasroemerinnovations.com)

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